

**ST. LUCIE COUNTY FIRE DISTRICT FIREFIGHTERS'
PENSION TRUST FUND**

STATEMENT OF POLICY REGARDING CLASS ACTION LITIGATION

WHEREAS, the Trustees occasionally become involved in class action litigation which may require review and production of extensive records;

WHEREAS, the Trustees desire to adopt a Statement of Policy regarding the board procedure for handling class action litigation;

NOW, THEREFORE, it is hereby resolved that the following Statement of Policy is hereby adopted.

1. Securities Monitoring Counsel ("Monitoring Counsel") will review all class action and derivative litigation to establish if the St. Lucie County Fire District Firefighters' Pension Trust Fund ("the Fund") is a member of the class or a shareholder with standing to bring a securities action.

2. For each securities action where the potential financial loss or other injury is material, Monitoring Counsel will prepare a summary report of the case and submit a recommendation to the Fund as to whether or not to seek lead plaintiff status or pursue a separate legal action.

3. When new matters are submitted to the Fund by Monitoring Counsel, the Chairperson and Law Offices of Perry & Jensen, LLC ("Pension Fund Counsel") will review the assessment and recommendation and, the Chairperson may authorize seeking lead plaintiff status or initiating litigation.

4. The Chairperson and/or the Secretary of the Board, or any other designated representative, are authorized to sign any documents relating to a lead plaintiff application or initiation of litigation, including any fee agreements with counsel in the case, affidavits, certifications or other documents necessary to the pursuit of the litigation.

5. At the next scheduled meeting of the Board, Monitoring Counsel shall participate in person, by conference call, or submit a written memorandum seeking the Board's ratification of the decision to pursue lead plaintiff or named plaintiff status. If the Board determines that it is not in the Fund's best interest to continue in an active role in the litigation, Monitoring Counsel shall as soon as practicable withdraw any motions or complaints filed on behalf of the Fund. The authority to settle, withdraw from or otherwise terminate a securities litigation matter initiated by the Fund pursuant to this policy shall rest with the Board. If the Board determines not to participate in the litigation, active monitoring of the litigation will include regular reports from Monitoring Counsel to the Board regarding the status of a case and/or the proceedings.

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The BOARD OF TRUSTEES has adopted this **STATEMENT OF POLICY**
REGARDING CLASS ACTION LITIGATION this 19th day of September,
2013.

BOARD OF TRUSTEES

Bob Paie
[Signature]

[Signature]
Anthony Repolito

Paul V. [Signature]

WITNESS: *[Signature]*

BSJ:pah
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